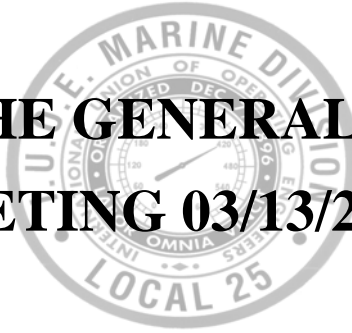


MINUTES OF THE GENERAL MEMBERSHIP MEETING 03/13/2007



GENERAL MEMBERSHIP I.U.O.E. LOCAL 25, MARINE DIVISION

After all Membership Cards were inspected and qualified Members admitted, the General Membership Meeting was opened by President/Business Manager Ernie Whelan at 7:00 p.m. at the Ramada Inn at the Port in Cape Canaveral, Florida in accordance with opening ritual.

Minutes

Reading of Minutes of the Previous Meeting was read by Scott Winter, Recording Secretary, a motion from the floor to except the minutes as read was made by Jerry Abell and seconded by John Campagno.

Membership Death Announcements

President and Business Manager Ernie Whelan sadly announced that the following members pasted away:

NAME	DATE OF DEATH	MEMBER SINCE
John Lawrence	02/16/07	1979
Vendele Aaberg	02/21/07	1948
Cedrick Hotard	02/25/07	2000

Pension Announcements

President and Business Manager Ernie Whelan announced that the following members applied for pension benefit:

NAME	DATE RETIRED	INITIAL CHECK	MONTHLY CHECK
-------------	---------------------	----------------------	----------------------

None Reported

THE PER CAPITA & INITIATION TAX

President and Business Manger Ernie Whelan reported the following Per Capita and Initiation Fee Tax was paid to the International Union of Operating Engineers for February 2007:

Per Capita Tax: \$11,541.75

Initiation Fee Tax: \$1,375.00

BUSINESS AGENTS, TRAINING DIRECTOR, PLANS ADMINISTRATOR REPORTS

- Jerry Abell, Vice President and Financial Secretary gave a report on employment opportunities in the Southern District.
- Scott Winter, Recording Corresponding Secretary gave a report on membership cooperation for the Local 25 qualifications database.
- Larry Schleyer, Plans Administrator gave a report on the Plan Benefit enhancements.

PRESIDENT AND BUSINESS MANAGERS REPORT:

AGENDA AND INTRODUCTIONS

- Mr. Whelan provided a verbal outline of tonight's General Meeting and introduced guest speakers and non-members attending the General Membership Meeting to the rank and file. Ernie explained that Prudential Financial is here tonight to provide an education seminar and answer any questions from the floor about the Annuity and 401K Plans.

GENERAL MEMBERSHIP MEETING SCHEDULE HANDOUTS

- Mr. Whelan stated that the General Membership Meeting Schedule was placed on the tables in front of each member. He requested that the membership passed the word around and posted said schedule on the equipment they work on.

HORIZON OFFSHORE PIPELINE PROJECT

- Mr. Whelan stated that it appears that Horizon Offshore will be commencing another Pipeline Project to install in the Boston area around the beginning to the middle of May 2007. He stated that we have solicited a Project Labor Agreement for employment opportunities for our membership and are currently in the final rounds of the negotiation process. Ernie estimates that as many as ninety members may be required for this project. This PLA will exceed the wages and benefits currently found in our Master Agreement Northern Addendum.
- Mr. Whelan stated that we have generated a mass mailing to the membership, which included a Pipeline Information and Sign-Up Sheet. He stated that if anyone is interested that they should complete and fax back their forms as soon as possible. Ernie stated that we brought extra forms for those who needed them.

CABLE CROSSING PROJECT

- Mr. Whelan stated that we are currently in negotiations with Durocher Marine who has been awarded the cable crossing project running from the shore of Connecticut to the North Shore of Long Island. Ernie stated that we have sent the company our Master Agreement have completed one meeting to date to discuss the possibility of procuring a Project Labor Agreement. If awarded this project labor agreement, it will be under our Master Agreement Northern Addendum and could last as long as three to four months depending on the whether conditions.

HAZMAT REFRESHER TRAINING

- Mr. Whelan thanked the members for attending today's 8-hr. HAZMAT Refresher Course and for keeping their HAZMAT Certification up to date. He stated that notification letters for those members who are up for renewal are mailed out to all members in advance of any scheduled training. He urged the members to inform the union of any credentials they may be in possession of in order to keep our Member Qualifications Database up to date.

- Mr. Whelan gave a report on the General Electric HAZMAT Dredging Project in upstate New York on the Hudson River. Ernie stated that the dredging end of the Hudson River project has been delayed yet again to the spring of 2009. This project has not been bid by any of IUOE Local 25 signatory contractors and word has it that it will be awarded to a local contractor.

BENEFIT PLANS TRUSTEES MEETINGS

- Mr. Whelan stated that due to the excellent financial condition of the Medical Plan, several meetings were held to examine the feasibility of modifying the medical plan to provide for enhancements.
1. An amended death benefit, which includes an enhanced “tax-free” death benefit for those active and retired members who are eligible. For Active Members, the “Normal” Death Benefit would increase from 6-thousand to 10-thousand and the “Accidental” Death Benefit would increase from 12-thousand to 20-thousand. The Retiree Death Benefit would increase from 2-thousand to 3-thousand, said Ernie.
 2. A sub-committee was formed to address modifying the individual member contributory hours required for maintaining medical eligibility and other potential plan enhancements.

Ernie stated that the subcommittee has met twice and tomorrow will provide the detailed recommendations to the Joint Board of Trustees.

JOINT UNION/EMPLOYER TRAINING FUND

- Mr. Whelan stated that the Training Fund currently has approximately \$350, 000.00 in its treasury. The Trustees of the plan have a pro-training agenda and the union has purchased property from its general treasury to provide training opportunities for incumbent members as well as new hires.

AMBOY AGGREGATES

- Mr. Whelan stated that negotiations for a successor agreement with Amboy Aggregates are now completed and the membership overwhelmingly ratified the agreement. Ernie stated that this contract provided a \$30.00 to \$40.00 dollar a day increase for incentive pay and a 3½ percent increase in wages.

WELDER CERTIFICATION AND SAFETY COURSE

- Mr. Whelan stated that he has directed Scott Winter to seek out a third party company that can certify welders on site to meet the requirements for receiving incentive pay outlined in our Master Agreement. Along with the certification training, a welder 10-hour OSHA Course and Welder Safety Course would be part of the overall training.

NEW BUSINESS

- Mr. Whelan called for any new business from the floor, Brother Red Johnson was recognized and he questioned the likelihood of any future increases in the CPF for pensioners. Mr. Whelan answered that when Local 25 merged into the CPF back in 2001, prior to that date, the CPF had provided six increases in the proceeding ten years for retired participants. Unfortunately the tragedy 911 and its economic ensuing fallout had caused the financial investments of the CPF to encounter a steep decline, thus reducing the probability of increases in the years proceeding. In fact, the CPF has made modifications to its accrual rate since that time, is a good indication that they have taken drastic measures to protect the fund from encountering further losses and to fend off an unfunded liability situation. Ernie further

stated that the modifications to the CPF have provided financial stability to the Fund and hopefully we will be hearing better news in the future.

ANNOUNCEMENTS

The next regularly scheduled General Membership Meeting will be held at the Holiday Inn in East Windsor New Jersey on April 10, 2007.

ADJOURNMENT

Being nothing further to come before the General Membership, and without objection, the Meeting was adjourned by Ernie at 8:40 p.m.

Respectively Submitted,

Scott A Winter
Recording Corresponding Secretary